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was provided to support the purchase of



by



STELLUS

CAPITAL MANAGEMENT

AUGUST 2019

Houston – TX, October 1, 2019 – Stellus Capital Management, LLC (“Stellus”) announced today that its affiliates provided senior debt financing in support of CenterGate Capital’s (“CenterGate”) investment in Naumann/Hobbs Material Handling (“Naumann/Hobbs” or the “Company”), a leading material handling platform with a comprehensive suite of products and services.

Established in 1949 and headquartered in Phoenix, AZ, Naumann/Hobbs serves a wide customer base across the southwestern United States, providing a robust product portfolio including class I-V forklifts and related equipment as well as comprehensive service via its large technician fleet. The Company also provides distribution operations and systems solutions nationwide.

Gavin Roseman, Managing Director at Stellus, added, “We are excited to partner with the CenterGate team again to support their investment in Naumann/Hobbs. We believe the Company’s strong team, led by Tom Hobbs, large aftermarket service and parts platform, and CenterGate’s experience with equipment dealers, positions the Company well for continued growth across new and existing territories.”

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