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# SPLIT LIEN

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AUGUST 2019

## **Stellus Capital Management, LLC Provides Split Lien Financing in Support of Swander Pace Capital's Investment in Café Valley.**

**Houston – TX, September 24, 2019** – Stellus Capital Management, LLC ("Stellus") announced today that its affiliates provided senior debt financing and an equity co-investment in support of Swander Pace Capital's ("SPC") investment in Café Valley, Inc. ("Café Valley" or the "Company"), a leading manufacturer of croissants, cakes, muffins, and other sweet baked goods to retail and foodservice channels across the United States and Canada.

Headquartered in Phoenix, AZ, Café Valley is one of the largest independent wholesale bakeries in the United States serving the in-store bakery, club store, mass merchandise, foodservice, and convenience-store segments. Since its founding in 1986, the Company has experienced rapid growth through a combination of product innovation, new customer development, and significant investment in two state-of-the-art production facilities in Phoenix, AZ and Marion, IN.

"It was a pleasure working with Stellus on another transaction and we look forward to continuing our relationship with them on future deals," said Tyler Matlock, Director with SPC.

Adam Pollock, Managing Director at Stellus, added, "We are excited to partner with SPC and Café Valley. Café Valley's strong management team, coupled with SPC's expertise in the bakery space, make this a real appetizing deal. In all seriousness, we see tremendous room for continued success for this established baking platform."

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