

## Press Release

### **Stellus Capital Management, LLC Provides First Lien and Equity Financing in Support of Clarion Capital Partners' Investment in Premiere Digital Services, Inc.**

**Houston – TX, November 2018** - Stellus Capital Management, LLC (“Stellus”) announced today that its affiliates provided a senior secured credit facility and equity co-investment in support of Clarion Capital Partners’ (“Clarion”) investment in Premiere Digital Services, Inc. (“Premiere”).

Based in Los Angeles, California, Premiere is a digital media distribution and software company providing solutions to clients in the media and entertainment industry. Premiere offers media services that enable content ingestion, preparation, management, and delivery/distribution of media assets to over the top (OTT), mobile, and broadcast markets, including the latest workflows in UHD and HDR for video, audio, image, closed caption, or subtitle files. Furthermore, Premiere offers software tools and custom software solutions for use in the media distribution space.

“We are excited to partner with Stellus on another transaction and appreciated the team’s efficient deal execution leading the financing process.” said David Ragins, Managing Director with Clarion.

Derek Crevello, Managing Director at Stellus added, “We believe Premiere is an industry leader with a unique platform that is well positioned for continued growth due to its best-in-class service offerings. We look forward to partnering with Clarion and supporting Premiere during its next phase of growth.”

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