

## **Press Release**

### **Stellus Capital Management, LLC Provides First Lien and Equity Financing in Support of Ridgemont Equity Partners' acquisition of and Munch's Supply.**

**Houston – TX, April 23, 2019** - Stellus Capital Management, LLC (“Stellus”) announced today that its affiliates provided a senior secured term loan and equity co-investment in support of Ridgemont Equity Partners’ (“Ridgemont”) investment in Munch’s Supply, LLC (“Munch’s”), a wholesale distributor of heating, ventilation and air conditioning (“HVAC”) equipment, parts and supplies.

Headquartered in New Lenox, IL, Munch’s is a leading supplier of HVAC equipment to residential and commercial customers in the Midwest, Great Plains and Mountain states through 27 branch locations. Munch’s Supply distributes products from more than 100 leading HVAC equipment, parts, and supplies manufacturers, including Trane, American Standard, Rheem and Mitsubishi.

Doug Bollermann, Managing Director at Stellus, added, “We are excited to partner with Ridgemont and the Munch’s management team on this transaction. We believe Munch’s is a unique platform that is well positioned for further growth due to its partnership with strong HVAC manufacturers, differentiated customer experience, and supportive financial sponsor. We appreciate the opportunity to support Ridgemont and Munch’s ongoing success.”

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