

Stellus Supports the Acquisition of Beneplace by Platform Partners

Houston, TX - May 26, 2017 - Stellus Capital Management, LLC (“Stellus”) announced today that it provided capital to support Platform Partners LLC (“Platform Partners”) and its acquisition of Beneplace, LLC (“Beneplace”), a leading marketer and distributor of voluntary employee benefits and employee discount programs serving Fortune 1000 companies, large associations and government agencies.

Founded in 1995, Beneplace is one of the fastest-growing voluntary benefit companies and currently serves employers and institutions in the U.S., Canada, Latin America, Europe, Australia and Asia. Along with a comprehensive voluntary benefits offering that includes auto and home, critical illness, dental, disability, group legal, long-term care, and other voluntary benefits, Beneplace offers an employee discount platform for well-known products and services such as consumer electronics, vacations, automobiles, tax preparation and many others. Beneplace offers its products and services to over nine million employees across multiple industry sectors.

In addition to Platform Partners and the management team, Galtney Partners LP, led by Will Galtney, a successful owner and investor in numerous insurance and healthcare companies, invested alongside Platform to acquire Beneplace.